

SUSAN SIEGEL, *Town Supervisor, x200*

DAVID HUMPHREY, *Executive Assistant, x201*

914-962-5722 supervisor@yorktownny.org

FOR IMMEDIATE RELEASE

**SIEGEL PROPOSES TWO ALTERNATIVE PLANS FOR
ACQUISITION OF 200 ACRE GRANITE KNOLLS PROPERTY**

*Proposals would provide open space, railway connection,
revenue to improve existing recreational facilities and possible new sports fields.*

YORKTOWN HEIGHTS, NY, September 3, 2010 – Two alternate proposals for purchasing the 200 acre Granite Knolls property on Stony Street for \$2.7 million were presented to the Recreation Commission Thursday by Yorktown Supervisor Susan Siegel.

Both proposals, which Siegel called a win-win-win, would preserve most of the site for open space, set aside land for the proposed railway connection, and, depending on which proposal was ultimately adopted, could provide additional new sports fields at no cost to the Town plus revenue that could be used to pay for needed improvements to existing recreational facilities.

Under both proposals, the Town would purchase the 125 parcel on the east side of Stony Street and dedicate it as parkland. The difference between the two proposals is the future use of the 75 acre site on the west side of Stony Street.

The first proposal would split off 15 acres from the 75 acre parcel and purchase it for \$1. The intent would be to eventually subdivide the parcel into four 4+acre lots, sell the lots, and set the money aside so that it could only be used for recreational purposes. According to local real estate sources, the 15 acres could sell for anywhere from \$150,000 to considerably more.

Under the second option, the Town could sell the entire 75 acre to a developer and, as a condition of subdivision approval, require the developer to construct up to three new sports fields on the site, plus make the planned railway connection. Based on four acre zoning, a maximum of 10-11 lots could potentially be built on the site. While some of the money from the sale would have to be used to pay off a pro rated portion of the debt

